

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 30/06/15 UNAUDITED RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/15 AUDITED RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,412	4,351
Operating financial assets	71,082	76,089
Land held for property development	293,045	291,996
Investment properties	107,788	108,337
Investment in associates	4,583	4,648
Other investments	8,832	23,693
Deferred tax asset	4,271	3,834
Goodwill on consolidation	33,257	33,257
Total non-current assets	<u>527,270</u>	<u>546,205</u>
Current assets		
Property development costs	111,861	101,782
Operating financial assets	18,391	17,794
Inventories	17,942	25,607
Trade receivables	20,649	23,011
Other receivables, deposits and prepayments	13,648	6,864
Amount due from associates	31,012	29,950
Amount due from joint ventures	28,000	8,400
Tax recoverable	2,809	3,149
Deposits with licensed financial institutions	48,319	49,360
Cash and bank balances	-	7,992
Total current assets	<u>292,631</u>	<u>273,909</u>
TOTAL ASSETS	<u><u>819,901</u></u>	<u><u>820,114</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	354,413	348,759
Treasury shares	(10,180)	(10,150)
Total equity attributable to shareholders of the Company	516,969	511,345
Non-controlling interests	143,351	162,014
Total equity	<u>660,320</u>	<u>673,359</u>
Non-current liabilities		
Hire purchase creditors	1,072	1,146
Bank borrowings	87,995	83,994
Deferred tax liabilities	9,175	9,177
Total non-current liabilities	<u>98,242</u>	<u>94,317</u>
Current liabilities		
Trade payables	17,205	19,767
Other payables, deposits and accruals	23,524	14,828
Amount due to directors	99	99
Hire purchase creditors	1,038	997
Bank borrowings	13,425	13,864
Cash and bank balance	2,567	-
Provision for taxation	3,481	2,883
Total current liabilities	<u>61,339</u>	<u>52,438</u>
TOTAL LIABILITIES	<u>159,581</u>	<u>146,755</u>
TOTAL EQUITY AND LIABILITIES	<u><u>819,901</u></u>	<u><u>820,114</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.56	1.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2015
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/14 RM'000	CURRENT PERIOD TO DATE 30/06/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/14 RM'000
Revenue	45,154	29,084	45,154	29,084
Cost of sales	(28,840)	(22,181)	(28,840)	(22,181)
Gross profit	16,314	6,903	16,314	6,903
Other operating income	5,777	9,975	5,777	9,975
Operating expenses	(1,668)	(1,809)	(1,668)	(1,809)
Finance cost	(606)	(597)	(606)	(597)
Share of results of associated companies	(65)	499	(65)	499
Profit before taxation	19,752	14,971	19,752	14,971
Taxation	(8,090)	(1,253)	(8,090)	(1,253)
Profit for the financial period	11,662	13,718	11,662	13,718
Profit attributable to:				
Equity holders of the parent	7,796	7,392	7,796	7,392
Non-controlling interests	3,866	6,326	3,866	6,326
Profit for the financial period	11,662	13,718	11,662	13,718
Earnings per share (sen)				
- basic	2.4	2.2*	2.4	2.2*
- diluted	N/A	N/A	N/A	N/A

* Adjusted for share split.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2015
 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/14 RM'000	CURRENT PERIOD TO DATE 30/06/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/14 RM'000
Profit for the financial period	11,662	13,718	11,662	13,718
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	(4,200)	14,326	(4,200)	14,326
Total comprehensive income for the financial period	<u>7,462</u>	<u>28,044</u>	<u>7,462</u>	<u>28,044</u>
Total comprehensive income attributable to:				
Equity holders of the parent	5,654	15,093	5,654	15,093
Non-controlling interests	1,808	12,951	1,808	12,951
Total comprehensive income for the financial period	<u>7,462</u>	<u>28,044</u>	<u>7,462</u>	<u>28,044</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)**(Incorporated in Malaysia)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED****30 JUNE 2015****(The figures have not been audited)**

	3 MONTHS ENDED 30/06/2015 RM'000	3 MONTHS ENDED 30/06/2014 RM'000
Cash Flows From Operating Activities		
Profit before taxation	19,752	14,971
Adjustment for:		
Share of results of associated companies	65	(499)
Depreciation/Amortisation of property, plant and equipment	931	848
Gain on disposal of property, plant and equipment	(163)	-
Unrealised (gain)/loss on foreign exchange	(1,378)	180
Interest expense	606	599
Interest income	(3,605)	(9,149)
Operating Profit Before Working Capital Changes	<u>16,208</u>	<u>6,950</u>
Changes In Working Capital:		
Increase in property development costs	(10,079)	(3,187)
Increase in land held for property development	(1,049)	(5,868)
Decrease/(Increase) in operating financial assets	4,410	(7,965)
Decrease in inventories	7,665	33
(Increase)/Decrease in receivable	(5,143)	7,343
Increase/(Decrease) in payables	7,511	(14)
Cash Generated/(Used In) From Operations	<u>19,523</u>	<u>(2,708)</u>
Tax paid (net of tax refund)	(7,930)	(870)
Exchange fluctuation reserve	(24,569)	6,668
Net Cash From Operating Activities	<u>(12,976)</u>	<u>3,090</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	163	-
Advance to joint ventures	(19,600)	-
Purchase of property, plant and equipment	(157)	(76)
Proceed from disposal of investment	14,860	-
Acquisition and additional development cost in investment properties	(73)	(111)
Interest received	3,605	9,149
Net Cash From Investing Activities	<u>(1,202)</u>	<u>8,962</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	(30)	-
Payment of hire purchase creditors	(247)	(166)
Proceed from term loan	5,000	-
Repayment of term loans	(876)	(737)
Interest paid	(606)	(599)
Placement of deposits to licensed financial institutions	-	(1)
Net Cash From Financing Activities	<u>3,241</u>	<u>(1,503)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(10,937)</u>	<u>10,549</u>
Effect of exchange difference on translation	(101)	2,394
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	50,411	50,577
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>39,373</u></u>	<u><u>63,520</u></u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	48,319	51,388
Cash and bank balances	(2,567)	15,576
Bank overdraft	(4,077)	(2,715)
	<u>41,675</u>	<u>64,249</u>
Less: Deposits pledged to licensed financial institutions	(2,302)	(729)
	<u><u>39,373</u></u>	<u><u>63,520</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2015
(The figures have not been audited)

Equity Attributable to Shareholders of the Company.....								
Non-Distributable.....				...Distributable...				
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 April 2015	172,736	-	-	3,833	(10,150)	344,926	511,345	162,014	673,359
Total comprehensive income for the financial period	-	-	-	(2,142)	-	7,796	5,654	1,808	7,462
Shares repurchased	-	-	-	-	(30)	-	(30)	-	(30)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(20,471)	(20,471)
At 30 June 2015	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>1,691</u>	<u>(10,180)</u>	<u>352,722</u>	<u>516,969</u>	<u>143,351</u>	<u>660,320</u>
At 1 April 2014	172,736	-	3,885	(6,707)	(5,461)	309,552	474,005	129,830	603,835
Total comprehensive income for the financial period	-	-	-	7,701	-	7,392	15,093	12,951	28,044
At 30 June 2014	<u>172,736</u>	<u>-</u>	<u>3,885</u>	<u>994</u>	<u>(5,461)</u>	<u>316,944</u>	<u>489,098</u>	<u>142,781</u>	<u>631,879</u>